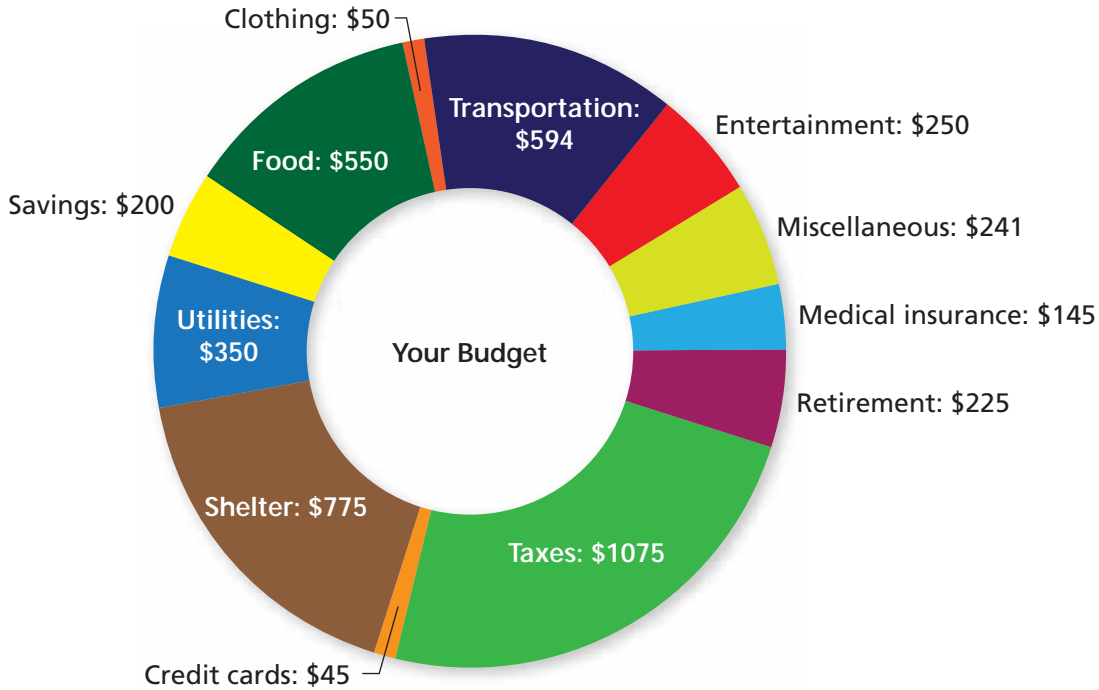




Where Does My Money Go? In Exercises 15–22, use the doughnut graph of your monthly budget. (See Examples 5 and 6.)



15. Your entire monthly income is represented in the doughnut graph. Find your gross annual income.
16. What percent of your expenses are budgeted for food?
17. What percent of your expenses are budgeted for entertainment?
18. What percent of your expenses could you eliminate if needed?
19. You are interested in buying a house. Your realtor determines that the monthly mortgage (including property taxes and insurance) would be \$1350.00. Of the \$594 budgeted for transportation expenses, \$384 is your car payment. According to the 28/36 rules, do you qualify for the home mortgage?
20. According to the 28/36 rules, how much do you think you will be able to spend on a monthly mortgage payment 10 years from now? Explain your reasoning.
21. You go to a financial adviser to get advice about household budgets. The financial adviser gives you the general percent guidelines shown. How does your budget compare with the guidelines?
22. Describe other ways you could analyze your budget.

