

EXAMPLE 4 Analyzing a Statement Involving *Many*

Use a set diagram to analyze the concepts in the paragraph.

“The late nineteenth and early twentieth centuries are often referred to as the time of the ‘robber barons.’ It is a staple of history books to attach this derogatory phrase to such figures as John D. Rockefeller, Cornelius Vanderbilt, and the great nineteenth-century railroad operators—Grenville Dodge, Leland Stanford, Henry Villard, James J. Hill, and others. To most historians writing on this period, these entrepreneurs committed thinly veiled acts of larceny to enrich themselves at the expense of their customers. Once again we see the image of the greedy, exploitative capitalist, but in many cases this is a distortion of the truth.” *How Capitalism Saved America: The Untold History of Our Country, from the Pilgrims to the Present*, Thomas J. DiLorenzo

History Repeats Itself—The Robber Barons of the Middle Ages, and the Robber Barons of Today.

This 19th-century cartoon compares wealthy industrialists to the feudal lords of the Middle Ages who charged excessive fees to merchants who passed through their lands.



The Granger Collection, New York

SOLUTION

The paragraph implies that this region is not empty. There were many entrepreneurs in the late 19th and early 20th centuries who were not greedy and exploitative.

Entrepreneurs in the late 19th and early 20th centuries

Greedy, exploitative capitalists

✓ Checkpoint

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Use a set diagram to analyze the concepts in the paragraph.

Robber barons were often depicted as men wearing suits with top hats and walking sticks. Mr. Monopoly, originally known as Rich Uncle Pennybags, is an example of this characterization in popular culture.

