2.1 Unit Prices

- Find the unit price of an item.
- Compare the unit prices of two or more items.
- Find the annual cost of an item.

Unit Prices

The unit price of an item is the cost per pound, quart, or other unit of weight or volume. It is often posted on the shelf tag below the item, along with the item price.



North Coast Co-op ARROWHEAD MILLS

CORN GRITS - Organic Yellow 07433338525 00179 12

\$2.75 Item price

Total units

0.11/OZ

Unit price

Finding a Unit Price

To find a unit price, divide the item price by the total number of units.

Unit price =
$$\frac{\text{item price}}{\text{total units}}$$

EXAMPLE 1 Finding a Unit Price

Check that the unit price shown above is correct.

SOLUTION

Unit price =
$$\frac{\text{item price}}{\text{total units}}$$

= $\frac{\$2.75}{24 \text{ oz}} \approx \0.1146

Rounded to the nearest cent, the unit price is \$0.11 per ounce.

b.





Find the unit price of each item.





\$119 for 1.7 fl oz



\$10.50 for 8 oz

