



Math & Buying a Car

PROJECT: How Much Car Can I Afford?

1. Use the *How Much Car Can I Afford** calculator at *Math.andYou.com*.

1 Zip Code

Zip Code (for rates and pricing in your area) UPDATE ZIP CODE

2 Financing

Your Target Monthly Payment Enter the maximum monthly payment you can afford.

Loan Term (months) Enter the interest rate for the loan.

Market Finance Rate

3 Trade-In and Down Payment

2005 Jeep Grand Cherokee

Limited 4WD 4dr SUV (4.7L 8cyl 5A)

[Pricing](#) | [Research](#)

SELECT TRADE-IN Describe the car you will trade in. The calculator will compute its value.

Value of Your Trade-In

Amount Owed on Your Trade-In

Cash Down Payment

CALCULATE

Results

Sticker Price Range \$18,600 - \$21,600 You can afford a car in this price range.

*Provided by *edmunds.com*

2. Enter other zip codes until you find one that gives you different results. Why might other zip codes give you different results?

	Market Finance Rate	Sticker Price Range
How much is subtracted from the sticker price range each time you increase the rate by 1%?	<input type="text" value="0.00 %"/>	<input type="text"/>
	<input type="text" value="1.00 %"/>	<input type="text"/>
	<input type="text" value="2.00 %"/>	<input type="text"/>
	<input type="text" value="3.00 %"/>	<input type="text"/>
	<input type="text" value="4.00 %"/>	<input type="text"/>
	<input type="text" value="5.00 %"/>	<input type="text"/>
	<input type="text" value="6.00 %"/>	<input type="text"/>

